

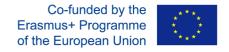
Important Update:

Due to personal reasons our Keynote Speaker Prof. Dr. h.c. Axel Börsch-Supan had to cancel his visit to Liechtenstein. We have therefore decided to cancel the second part (the plenary/keynote session) of the conference and only hold the academic part of the conference. You can find the updated program on the right.

Institute for Finance

Chair in Finance





Editorial

In the past three years, researchers from the University of Liechtenstein and the Free University of Bolzano joined forces with a Danish software developer to produce online courses in the field of pension finance. The project, which is funded under the Erasmus+ program, is called "Understanding Saving in Europe (USAVE)" and a successor to our previous project "Understanding Pensions in Europe (UNPIE)". On the occasion of the successful end of this project, we hold this conference here in Vaduz. The aim of the conference is twofold: First, to bring together researchers and practitioners, who are interested in topics related to pension finance and the topic of saving in general. Second, to present the project's output: Two online courses, one aimed at the general public, and one aimed at students in higher education.

We are happy to welcome you here at the University of Liechtenstein. We hope you enjoy your stay and wish you an interesting academic conference.

Prof. Dr. Michael Hanke/Ass.-Prof. Dr. Sebastian Stöckl Chair in Finance/ Ass.-Prof. for Financial Economics Institute for Finance

Vaduz, August 2022

General Information

Location

University of Liechtenstein, Vaduz

Time

Monday, 29th August 2022 Conference: 9.00 - 17.30

Registration

Registration is required. Please register until Sunday, August 28, 2022, on www.uni.li/pensionfinance2022.

Costs:

The entire conference is free of charge.

Contact and Information

Dr. Sebastian Stöckl at the Chair in Finance, Institute for Finance, University of Liechtenstein, Vaduz

Programme

Monday, 29 th August 2022	
Reception (Seminar Room S1)	
08.30 - 09.00	Reception of Name Tags, Upload of Presentations
Paper Presentations and Discussion	
Session 1 - The Teaching of Pension Finance (Seminar Room S1)	
09.00 – 09.35	The Recovery Potential for Underfunded Pension Plans Speaker: Li Yang, Maastricht University, Netherlands Co-Authors: • Antoon Pelsser, Maastricht University, Netherlands • Michel Vellekoop, University of Amsterdam, Netherlands
09.35 – 10.10	Demand for Retirement Products: An Analysis of Individual Welfare Speaker: An Chen, Ulm University, Germany Co-Author: • Manuel Rach, Ulm University, Germany
10.10 – 10.45	Money-Back Guarantees in Individual Retirement Accounts: Still a Good Deal? Speaker: Daniel Liebler, Goethe University Frankfurt, Germany Co-Authors: Raimond Maurer, Goethe University Frankfurt, Germany Vanya Horneff, Goethe University Frankfurt, Germany Olivia S. Mitchell, Wharton School, University of Pennsylvania, USA
10.45 – 11.00	COFFEE BREAK
11.00 – 11.35	Mortality Beliefs and Saving Decisions: The Role of Personal Experiences Speaker: Frederik Horn, University of Mannheim, Germany
11.35 – 12.10	Financial Advice and Retirement Savings Speaker: Markus Schmid, University of St. Gallen, Switzerland Co-Authors: Daniel Hoechle, University of Applied Sciences Northwestern Switzerland, Switzerland Stefan Ruenzi, University of Mannheim, Germany Nic Schaub, University of St. Gallen, Switzerland
12.10 – 12.45	Mandatory Pension Saving and Homeownership Speaker: Marlene Koch, University of Konstanz, Germany Co-Authors: • Marcel Fischer, University of Konstanz, Germany • Bjarne Astrup Jensen, Copenhagen Business School, Denmark
12.45 – 13.45	LUNCH BREAK

Paper Presentations and Discussion Session 2 – Pension Finance (Seminar Room S1)

13.45 – 14.20	Presentation of Online-Course Developed in the E+-Project "Under-
11.20	standing Saving in Europe"
	Speaker: Sebastian Stöckl, University of Liechtenstein, Liechtenstein
14.20 – 14.55	Joint Work-to-Retirement Transition in Poland
	Speaker: Anna Ruzik-Sierdzińska, Warsaw School of Economics, Poland
	Co-Authors:
	 Sonia Buchholtz, Warsaw School of Economics, Poland
14.55 – 15.30	Gender Related Patterns of Perceived Financial Well-Being During the COVID-19 Recession: The US Case
	Speaker: Marlene Haupt, Ravensburg-Weingarten University of Applied
	Sciences, Germany Co-Authors:
	Yu Zhang, University of Georgia, USA
15.30 – 15.45	COFFEE BREAK
15.45 – 16.20	ESG in Banking: Implementation of Sustainability Components in Sav-
13.43 – 10.20	ings Deposits
	Speaker: Jörg Müller, University of Technology Chemnitz, Germany
16.20 – 16.55	The Effect of Different Savings Mechanisms in Pension System Design
	 Evidence from a Life-Cycle Experiment Speaker: Martin Angerer, University of Liechtenstein, Liechtenstein
	Co-Authors:
	Michael Hanke, University of Liechtenstein, Liechtenstein
	Ekaterina Shakina, Northumbria University, United Kingdom
	Wiebke Szymczak, University of Hamburg, Germany
16.55 – 17.30	Experimental Research on Retirement Decision-Making: A Survey with Replications
	Speaker: Kremena Bachmann, ZHAW School of Management and Law,
	Switzerland
	Co-Authors:
	Andre Lot, NHH Norwegian School of Economics, Norway Viaggong VII, Hanken School of Economics Finland
	 Xiaogeng Xu, Hanken School of Econimcs, Finland Thorsten Hens, University of Zurich, Switzerland