



CONFERENCE ON SAVING AND PENSION FINANCE IN EUROPE

Monday, 29th August, 2022 | 9:00-17:30

Important Update:

Due to personal reasons our Keynote Speaker Prof. Dr. h.c. Axel Börsch-Supan had to cancel his visit to Liechtenstein. We have therefore decided to cancel the second part (the plenary/keynote session) of the conference and only hold the academic part of the conference. You can find the updated program on the right.

Institute for Finance

Chair in Finance

Editorial

In the past three years, researchers from the University of Liechtenstein and the Free University of Bolzano joined forces with a Danish software developer to produce online courses in the field of pension finance. The project, which is funded under the Erasmus+ program, is called “Understanding Saving in Europe (USAVE)” and a successor to our previous project “Understanding Pensions in Europe (UN-PIE)”. On the occasion of the successful end of this project, we hold this conference here in Vaduz. The aim of the conference is twofold: First, to bring together researchers and practitioners, who are interested in topics related to pension finance and the topic of saving in general. Second, to present the project’s output: Two online courses, one aimed at the general public, and one aimed at students in higher education.

We are happy to welcome you here at the University of Liechtenstein. We hope you enjoy your stay and wish you an interesting academic conference.

Prof. Dr. Michael Hanke/Ass.-Prof. Dr. Sebastian Stöckl
Chair in Finance/ Ass.-Prof. for Financial Economics
Institute for Finance

Vaduz, August 2022

General Information

Location

University of Liechtenstein, Vaduz

Time

Monday, 29th August 2022

Conference: 9.00 - 17.30

Registration

Registration is required. Please register until Sunday, August 28, 2022, on www.uni.li/pensionfinance2022.

Costs:

The entire conference is free of charge.

Contact and Information

Dr. Sebastian Stöckl at the Chair in Finance, Institute for Finance, University of Liechtenstein, Vaduz

Programme

Monday, 29th August 2022

Reception (Seminar Room S1)

08.30 – 09.00 Reception of Name Tags, Upload of Presentations

Paper Presentations and Discussion

Session 1 - The Teaching of Pension Finance (Seminar Room S1)

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|---------------|---|
| 09.00 – 09.35 | The Recovery Potential for Underfunded Pension Plans
Speaker: Li Yang, Maastricht University, Netherlands
Co-Authors: <ul style="list-style-type: none">• Antoon Pelsser, Maastricht University, Netherlands• Michel Vellekoop, University of Amsterdam, Netherlands |
| 09.35 – 10.10 | Demand for Retirement Products: An Analysis of Individual Welfare
Speaker: An Chen, Ulm University, Germany
Co-Author: <ul style="list-style-type: none">• Manuel Rach, Ulm University, Germany |
| 10.10 – 10.45 | Money-Back Guarantees in Individual Retirement Accounts: Still a Good Deal?
Speaker: Daniel Liebler, Goethe University Frankfurt, Germany
Co-Authors: <ul style="list-style-type: none">• Raimond Maurer, Goethe University Frankfurt, Germany• Vanya Horneff, Goethe University Frankfurt, Germany• Olivia S. Mitchell, Wharton School, University of Pennsylvania, USA |
| 10.45 – 11.00 | <i>COFFEE BREAK</i> |
| 11.00 – 11.35 | Mortality Beliefs and Saving Decisions: The Role of Personal Experiences
Speaker: Frederik Horn, University of Mannheim, Germany |
| 11.35 – 12.10 | Financial Advice and Retirement Savings
Speaker: Markus Schmid, University of St. Gallen, Switzerland
Co-Authors: <ul style="list-style-type: none">• Daniel Hoehle, University of Applied Sciences Northwestern Switzerland, Switzerland• Stefan Ruenzi, University of Mannheim, Germany• Nic Schaub, University of St. Gallen, Switzerland |
| 12.10 – 12.45 | Mandatory Pension Saving and Homeownership
Speaker: Marlene Koch, University of Konstanz, Germany
Co-Authors: <ul style="list-style-type: none">• Marcel Fischer, University of Konstanz, Germany• Bjarne Astrup Jensen, Copenhagen Business School, Denmark |
| 12.45 – 13.45 | <i>LUNCH BREAK</i> |

Paper Presentations and Discussion

Session 2 – Pension Finance (Seminar Room S1)

13.45 – 14.20	Presentation of Online-Course Developed in the E+-Project “Understanding Saving in Europe” Speaker: Sebastian Stöckl, University of Liechtenstein, Liechtenstein
14.20 – 14.55	Joint Work-to-Retirement Transition in Poland Speaker: Anna Ruzik-Sierdzińska, Warsaw School of Economics, Poland Co-Authors: <ul style="list-style-type: none">• Sonia Buchholtz, Warsaw School of Economics, Poland
14.55 – 15.30	Gender Related Patterns of Perceived Financial Well-Being During the COVID-19 Recession: The US Case Speaker: Marlene Haupt, Ravensburg-Weingarten University of Applied Sciences, Germany Co-Authors: <ul style="list-style-type: none">• Yu Zhang, University of Georgia, USA
15.30 – 15.45	<i>COFFEE BREAK</i>
15.45 – 16.20	ESG in Banking: Implementation of Sustainability Components in Savings Deposits Speaker: Jörg Müller, University of Technology Chemnitz, Germany
16.20 – 16.55	The Effect of Different Savings Mechanisms in Pension System Design – Evidence from a Life-Cycle Experiment Speaker: Martin Angerer, University of Liechtenstein, Liechtenstein Co-Authors: <ul style="list-style-type: none">• Michael Hanke, University of Liechtenstein, Liechtenstein• Ekaterina Shakina, Northumbria University, United Kingdom• Wiebke Szymczak, University of Hamburg, Germany
16.55 – 17.30	Experimental Research on Retirement Decision-Making: A Survey with Replications Speaker: Kremena Bachmann, ZHAW School of Management and Law, Switzerland Co-Authors: <ul style="list-style-type: none">• Andre Lot, NHH Norwegian School of Economics, Norway• Xiaogeng Xu, Hanken School of Economics, Finland• Thorsten Hens, University of Zurich, Switzerland