



# WORKSHOP SUSTAINABLE FINANCE

TUESDAY, 5 MAY 2020, 9.00 a.m. – 1.30 p.m.  
UNIVERSITY OF LIECHTENSTEIN

**Institute for Finance**

Chair in Business Administration, Banking and Financial Management

## Editorial

In 2017, University of Liechtenstein successfully conducted the “Workshop Sustainable Finance” for the first time. In 2020, we would like to continue this success story by offering our **fourth workshop** on May 5, 2020.

Our workshop meets the rapidly increasing interest in financial products, which promote a transformation towards a sustainable society. This workshop is aimed at researchers in the field of sustainable finance as well as employees in finance who want to deal with current research results and to identify emerging trends. With this platform we intend to intensify discussions between researchers and practitioners. Each paper presented will be discussed by an academic discussant as well as by a discussant from practice, offered by our partner VP Bank.

With a Call for Papers we invited research oriented academics at universities (PhD students, lecturers, professors, etc.) as well as consulting firms, associations, market authorities, etc. to contribute with papers on sustainable issues in banking & finance. Analytical, theoretical and empirical papers are welcome. As an example, topics could be on sustainable investing & finance, ESG related finance, (social) Impact Investing, renewable energy finance, etc.

A selection committee will nominate the best of the submitted proposals and invite the authors to our workshop. After completion of the selection process, authors and presentation titles will be listed on our homepage (at latest by March 25, 2020).

In the coming years, already implemented and under-paced regulatory projects will ensure that sustainability will severely affect business practices in general as well as actors and products of the financial industry. This workshop is designed to stimulate researchers, but also the financial practice, and provide guidance.

Prof. Dr. Marco J. Menichetti  
Chair in Business Administration,  
Banking and Financial Management

Vaduz, March 2020

## Programme

**Tuesday, 5 May 2020**

### Welcome and Introduction

09.00 – 09.10 Prof. Dr. Marco J. Menichetti  
Chair in Business Administration, Banking and Financial Management,  
Institute for Finance, University of Liechtenstein

### Paper Presentations and Discussion

09.10 – 09.40 Speaker #1

09.45 – 10.15 Speaker #2

10.20 – 10.50 Speaker #3

10.55 – 11.25 Speaker #4

11.25 – 12.00 *SANDWICHES & DRINKS*

12.00 – 12.30 Speaker #5

12.35 – 1.05 Speaker #6

### Award Ceremony

1.15 – 1.25 **Best Paper Award:** VP Bank AG, Vaduz; represented by Bernd Hartmann, Head of CIO Office, VP Bank AG, Vaduz.

**Impact Award:** LIFE Climate Foundation Liechtenstein, Vaduz; represented by a member of the office of LIFE Climate Foundation Liechtenstein, Vaduz.

### Closing Words

1.25 – 1.30 Prof. Dr. Marco J. Menichetti

### Event-Sponsors / Partners:



## **General Information**

### **Participants**

Research oriented academics from Universities (PhD Students, lecturers, professors) in the field of finance, graduate and undergraduate students with interest in finance.

Academically interested professionals from corporations, banks, asset and investment Management companies, insurance companies, financial advisory services, tax administration, lawyers, trustees, fund managers and financial auditors.

### **Location**

University of Liechtenstein, Vaduz

### **Time**

Tuesday, 5 May 2020

Time: 9.00 a.m. - 1.30 p.m.

### **Registration**

For registration visit [www.uni.li/sustainablefinance](http://www.uni.li/sustainablefinance) or send an e-mail to [banking@uni.li](mailto:banking@uni.li).

### **Costs:**

CHF 80.- per person including sandwiches and drinks.

### **Deadline for Registration**

Tuesday, 28 April 2020

### **Contact and Information**

Prof. Dr. Marco J. Menichetti, Chair in Business Administration, Banking and Financial Management, Institute for Finance, University of Liechtenstein, Vaduz

Assistant: *Anna-Maria Cornal*, University of Liechtenstein, Institute for Finance,  
T +423 265 13 49, [banking@uni.li](mailto:banking@uni.li)

University of Liechtenstein

## 2020 Workshop Sustainable Finance

May 5<sup>th</sup>, 2020  
Vaduz, Liechtenstein

### CALL FOR PAPERS

The Institute for Finance at the University of Liechtenstein is pleased to announce a call for papers for a small and exclusive conference on sustainable finance, which will be held on May 5<sup>th</sup>, 2020 at the University of Liechtenstein in Vaduz, Principality of Liechtenstein.

The aim of the workshop is to bridge a gap between academics and professionals on issues surrounding sustainable finance, with a primary focus on asset and investment management. As such we invite complete empirical and theoretical academic papers, which will be discussed both by an academic and a practitioner. Topics of special interest are, but not limited to:

- ESG related research (integration, materiality, risk relevance, etc.)
- Green bonds
- Low carbon portfolio management
- Sustainable Developments Goals (SDGs)
- Regulatory issues (MiFID II, IDD, Benchmark Regulation, etc.)
- Impact Investing
- EU Taxonomy on Sustainable Finance

Papers presented at the conference will be invited for submission to the **Palgrave Macmillan Series “Studies in impact finance”** and to the **Topical Collection “Sustainability in Financial Industry”** of the journal [Sustainability](#).

Each accepted paper will be discussed by a practitioner from VP Bank AG Liechtenstein as well as by one of the speakers. Discussants will be assigned by the Chair in advance.

### KEY DATES

Deadline for submission of full papers: **March 3<sup>rd</sup>, 2020**

Notification of paper acceptance: **March 17<sup>th</sup>, 2020**

### SUBMISSION PROCEDURE

Papers should be submitted by email to [banking@uni.li](mailto:banking@uni.li) with the subject “2020 Paper Submission”.

### AWARDS

The VP Bank AG Liechtenstein will award the **“2020 Best Paper Award” (CHF 2,000)** to the best overall academic paper presented. Additionally LIFE Climate Foundation Liechtenstein will award the **“2020 Impact Award” (CHF 2,000)** for the paper with the highest relevance for climate protection and sustainability.

### FURTHER INFORMATION

For further information about the workshop or the call for papers, please visit [www.uni.li/sustainablefinance](http://www.uni.li/sustainablefinance) or contact [banking@uni.li](mailto:banking@uni.li).

### ORGANIZATION TEAM

Prof. Dr. Marco J. Menichetti, Dr. Lars Kaiser, Assistant Professor, Hendrik Kimmerle, M.Sc., Tian Luan, MSc  
Chair in Business Administration, Banking and Financial Management, Institute for Finance  
University of Liechtenstein, Fürst-Franz-Josef-Strasse, 9490 Vaduz, Principality of Liechtenstein



## Institute for Finance

The Institute for Finance consists of the departments of Finance and Taxation, and currently comprises three Chairs. The Institute is concerned with central questions and problems in the field of private and public wealth management. It analyses, in particular, the international developments and challenges which are of crucial importance for the successful development of Liechtenstein as a business and financial centre and for its protagonists in the fields of politics, administration, economics and controlling. In addition, the Institute for Finance makes its voice heard internationally in putting across Liechtenstein's position at theoretical and practical level. The focus here is not just on Liechtenstein, but also embraces other German-speaking regions, being consistently based on a comparative cross-border four-countries approach: FL, AT, CH, DE.

## Master (MSc) in Finance

The MSc in Finance is an internationally recognized Master's degree programme of 4 semesters, grants 120 ECTS credits and is currently one of the few English programmes in the German speaking area, that focuses on Asset and Wealth Management and International Financial Management. This Master's degree programme is unique thanks to its research orientation, international approach, practice-oriented curriculum and its personal touch with students. **Start September 2020.**

[www.uni.li/master-finance](http://www.uni.li/master-finance)

## Zertifikatsstudiengang Blockchain und FinTech

Der Zertifikatsstudiengang „Blockchain und FinTech“ bereitet Sie auf die Herausforderungen dieser veränderten Arbeitswelt im Finanzsektor vor. Die anwendungsorientierte Vermittlung von Kenntnissen im Bereich der technologischen Neugestaltung bestehender finanzwirtschaftlicher Systeme steht dabei im Vordergrund. Als Absolvent oder Absolventin des Programms verfügen Sie über ein grundlegendes Verständnis für die neuen, noch sichereren und vernetzten Systeme sowie deren Auswirkungen auf neue Geschäftsmodelle und Wertschöpfungsnetzwerke, die über bestehende Unternehmensgrenzen hinausgehen. Das vermittelte Wissen ist dabei breit angelegt und umfasst auch einen Überblick über technologische, rechtliche und steuerliche Aspekte. **Start 2021 - Anmeldungen werden bereits entgegengenommen.**

[www.uni.li/blockchain-fintech](http://www.uni.li/blockchain-fintech)

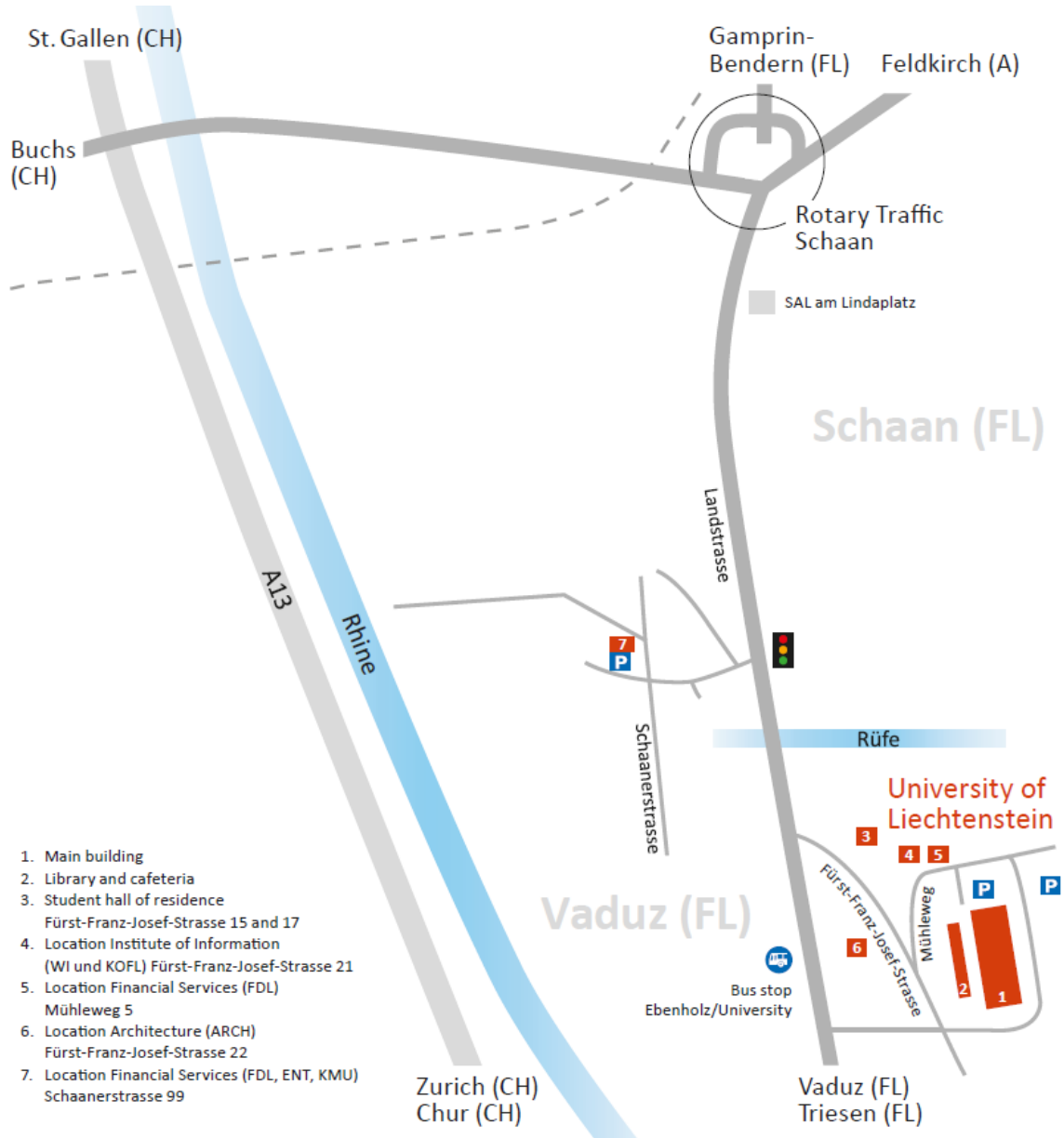
## Executive Master of Laws (LL.M.) in International Taxation

Die ständigen Veränderungen des nationalen und internationalen Steuerrechts stellen eine der zentralen Herausforderungen für die internationale Besteuerung und Steuerplanung von grenzüberschreitend tätigen Unternehmen und Konzernen, aber auch für international über Vermögensstrukturen sowie direkt in Finanzinstrumente, Unternehmensbeteiligungen, Immobilien und Sachwerte investierende Privatpersonen und institutionelle Investoren dar. Diese Herausforderungen erfordern eine steuerliche Spezialausbildung, die sowohl bestimmte nationale und internationale Steuerordnungen und Steuersysteme als auch deren grenzüberschreitendes Zusammenspiel unter Berücksichtigung der verschiedenen Formen der internationalen Steuerkooperation sowie des europäischen Steuerrechts umfasst. Die Studieninhalte des Executive-Masterstudiengangs sind entsprechend konsequent auf konkrete grenzüberschreitende Fragestellungen und Fallgestaltungen ausgerichtet. **Start September 2020 - Anmeldungen werden bereits entgegengenommen.**

[uni.li/llm-steuerrecht](http://uni.li/llm-steuerrecht)

## Notes

# Location



1. Main building
2. Library and cafeteria
3. Student hall of residence  
Fürst-Franz-Josef-Strasse 15 and 17
4. Location Institute of Information  
(WI und KOFL) Fürst-Franz-Josef-Strasse 21
5. Location Financial Services (FDL)  
Mühleweg 5
6. Location Architecture (ARCH)  
Fürst-Franz-Josef-Strasse 22
7. Location Financial Services (FDL, ENT, KMU)  
Schaanerstrasse 99

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