



## Erasmus Report

In the winter semester 2018, I went for an exchange semester to the Kozminski University in Warsaw, Poland. Warsaw is a truly amazing city and I did not only enjoy my time abroad and made a lot of new friends but also inquired profound accounting and macroeconomics knowledge at Kozminski University. Furthermore, I was able to significantly improve my German and Polish languages skills.

By the way, it was not my first visit to Warsaw. I need to admit that I visited Warsaw quite often before. However, I was impressed how fast the city has developed within the last decade. As a result, Warsaw is now the first industrialized capital from all former Soviet Union countries. Nowadays, Warsaw is host of a big number of global corporations like Citi, BNP, Accenture, UBS, and Credit Suisse etc. Warsaw became one of the financial centers in Europe while remaining its Polish traditions and culture. It is impressive how fast and successful the old town of Warsaw was rebuilt after the Second World War. During my stay, I especially liked how the city was decorated during Christmas time. Each location of Warsaw during Christmas resembled a fairy tale. One thing about Warsaw I did not like is their patriotism. If you do not speak native Polish it can be quite difficult in everyday life. Even though I am Ukrainian, I had some difficulties to understand Polish and when my computer was broken, some technical services tried to cheat on me by increasing the price for the repair of my computer to a multiple of actual announced repair price on their website – and also the original purchasing price.



In my opinion, Kozminski University deserves its reputation as well-rated university due to many well-qualified professors and a high level of education. Consequently, Kozminski University recently received the AACSB accreditation. During my studies, I especially liked a subject called “Investments and Funds Operations” with Professor Błażej Podgórski. He also offered us the opportunity of having lectures with professionals from BNP Paribas Group in Poland. Those have been very interesting and useful lectures with Mr. Podgórski. If you want to learn more about accounting, the Kozminski University and Poland might be a good choice for you. Regarding the grading system, I need to admit that it is not that hard to achieve good grades because you can already earn 50% of your grade during the semester by different assignments and the final exam is just weighted with another 50%. If you do well during the semester, you should not be worried about passing the exam. An interesting fact is that students, which study the master in finance and accounting, are 90% foreigners and only 10 % have a Polish citizenship.

To summarize, I have good memories about my semester in Warsaw and studies at the Kozminski University and I would recommend to go there if you want to inquire profound knowledge in accounting and enjoy the atmosphere of a global city with a slight ex-soviet touch. Finally, I would like to thank the Incoming Student Coordinator Aleksandra Ryniewicz, Outgoing Student Coordinator Schädler Mirjana and Managing Director Studies of Finance Roger Rechsteiner for the help and support.