



# 43<sup>RD</sup> AFTER-WORK LECTURE ON ASSET & INVESTMENT MANAGEMENT

THURSDAY, 22 NOVEMBER 2018

## **Aviation Investment: a mature, stable and secure Income Strategy**

- *Christian Schloemann*, Managing Director, KGAL Group  
Grünwald/Munich, Germany
- *Peter Tschüscher*, Senior Director, KGAL Group  
Grünwald/Munich, Germany

### **Institute for Finance**

Chair in Business Administration, Banking and Financial Management

## After-Work Lectures on Asset and Investment Management

Series of lectures on current developments in Asset and Investment Management. Exchange of ideas amongst professionals of Corporations, Banks, Asset Management, Investment and Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors.

### Abstract

Aviation is a truly global business. An Aircraft is a real asset that is mobile and globally transferrable. The financing of an aircraft, and the subsequent leasing to an airline is a familiar “sale and lease-back” structure. Aircraft leasing is a mature business that can give stable, predictable and long term cashflows.

The presentation focuses on all aspects of an aviation investment: Global market dynamics & trends, aircraft as security, high level of regulation, performance drivers and core risks etc.

### Speakers

- Christian Schloemann: Managing Director, Aviation / KGAL Group

Christian has been with the KGAL Group since 1993 and is Head of Transaction Management & Managing Director of GOAL, a Joint Venture between Deutsche Lufthansa & KGAL. Christian has a profound and deep understanding of the aviation industry. For many years he and his team have structured a broad variety of aircraft financing solutions. Christian has a master degree of Air Transport Management from Cranfield, UK and studied Economics at the University of Constance.

- Peter Tschüscher: Senior Director, Institutional Clients / KGAL Group

Peter has joined the KGAL Group in January 2018 and is responsible for KGAL’s Institutional Client Business in the region. Peter has over 25 years of experience in the international financial services industry. Prior to joining KGAL, Peter worked for 20 years at Barclays Bank Plc in London where he held senior positions within the European Institutional Distribution Business.

**KGAL Group is celebrating its 50th anniversary this year.** KGAL is a leading Munich based independent asset manager with €22,7bln AUM, 350 employees and a long-term track record in Real Assets: Real Estate (since 1968), Renewable Energy (Pioneer in Europe since 2003) and Aviation (since 1979). KGAL is a fully integrated active manager across all 3 asset classes. Being close to the asset and adding value through active management is key to KGAL’s success. We are focussed on long-term capital investments with stable and predictable cash flows for Institutional Investors.

## Programme

**Thursday, 22 November 2018**

### **Welcome and Introduction**

05.30 p.m. *Dr. Lars Kaiser*  
Assistant Professor, Chair in Business Administration, Banking and Financial Management, Institute for Finance, University of Liechtenstein

### **Aviation Investment: a mature, stable and secure Income Strategy**

05.40 p.m. *Christian Schloemann & Peter Tschüscher*  
KGAL Group, Grünwald/Munich, Germany

### **Discussion**

06.30 p.m. Chair: *Dr. Lars Kaiser*

### **Closing Words**

06.40 p.m. *Tobias Schwabe-Fährmann, CFA*  
President of the CFA Society Liechtenstein

### **Apéro**

06.50 p.m. *A p é r o a n d E x c h a n g e o f I d e a s*  
Apero is sponsored by KGAL Group

**Event-Sponsor:**



## General Information

### Participants

Professionals from Corporations, Banks, Asset and Investment Management Companies, Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors. Graduate and undergraduate students with interest in investments and finance.

### Location

University of Liechtenstein, Vaduz  
**Lecture Hall 1 (H1)**

### Time

Thursday, 22 November 2018  
05.30 - 07.00 p.m.

### Fee

Free of charge. Advance registration required.

### Registration

For registration visit [www.uni.li/awl](http://www.uni.li/awl) or send an e-mail to [banking@uni.li](mailto:banking@uni.li).

### Deadline for Registration

Tuesday, 20 November 2018

### Contact and Information

Dr. *Lars Kaiser*, Assistant Professor, Chair in Business Administration, Banking and Financial Management, Institute for Finance, University of Liechtenstein, Vaduz

Assistant: *Anna-Maria Cornal*, University of Liechtenstein, Institute for Finance,  
T +423 265 13 49, [banking@uni.li](mailto:banking@uni.li)

### Discussion:

Feel free to submit questions in advance until Tuesday, 20 November 2018 to Mrs. *Cornal*, Institute for Finance, [banking@uni.li](mailto:banking@uni.li).

### CE Qualified Activity

This event is a CE Qualified Activity and earns CFA Institute members 1.0 CE credits. For further information, please refer to the back of this brochure.

### Sponsor of CFA Society Liechtenstein:



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Activity  CFA Society  
Liechtenstein

## **Executive MBA in International Asset Management**

Aufgrund von zahlreichen regulatorischen Anforderungen im Asset Management sind Anlageentscheidungen teilweise etwas in den Hintergrund gerückt. Doch das Pendel schlägt zurück und technologische Neuerungen (z.B. Blockchain-Technologie und Robo-Advisory), Produktentwicklungen (Smart Beta und Faktorportfolios), die Nachfrage nach nachhaltigen Finanzanlagen und stetige makroökonomische Veränderungen erfordern eine Anpassung und Weiterentwicklung der Anlageentscheidungen. Dieser Studiengang bereitet Sie auf die kommenden Herausforderungen im Asset Management vor. Start: jeweils im September.

[www.uni.li/emba-iam](http://www.uni.li/emba-iam)

## **MBA in Corporate Finance & Accounting**

Der deutschsprachige MBA-Studiengang bietet die Möglichkeit, das Finanz- und Rechnungswissen in Zeiten volatiler Finanzmärkte, dem derzeitigen Niedrigzinsumfeld und erhöhter regulatorischer Vorschriften zu erweitern. Durch die Zusammenarbeit mit einem technologieorientierten MBA im Grundlagenstudium entstehen einzigartige, interdisziplinäre Netzwerkeffekte. Mit nur 2 Tagen Präsenzzeit pro Monat (Freitag und Samstag) über einen Zeitraum von 18 Monaten, zuzüglich einer Masterthesis, erlangen Sie den akademischen Grad «Master of Business Administration (MBA)». Start: jeweils im Juni.

[www.uni.li/mba-corporatefinance](http://www.uni.li/mba-corporatefinance)

## **Master (MSc) in Finance**

The MSc in Finance is an internationally recognized Master's degree programme of 4 semesters, grants 120 ECTS credits and is currently one of the few English programmes in the German speaking area, that focuses on Asset and Wealth Management and International Financial Management. This Master's degree programme is unique thanks to its international approach, practice-oriented curriculum and its personal touch with students.

[www.uni.li/master-finance](http://www.uni.li/master-finance)

## **CFA Society Liechtenstein**

The CFA Society Liechtenstein is an official member society of the CFA Institute. Its origins date back to January 2006 when it was set-up by 15 founding partners and today counts over 100 members. By becoming a recognised society of the CFA Institute, members are granted access to a variety of valuable resources and international conferences.

[www.cfainstitute.org/learning/continuingeducation](http://www.cfainstitute.org/learning/continuingeducation)

## **CE Qualified Activity**

The CFA Institute recommends members complete a minimum of 20 hours of CE activities, including 2 hours in the content areas of Standards, Ethics, and Regulations (SER), each calendar year. The CFA Society Liechtenstein has determined that this event qualifies for 1.0 CE credit hours.

[www.cfainstitute.org/learning/continuingeducation](http://www.cfainstitute.org/learning/continuingeducation)



## BERUFSBEGLEITENDE WEITERBILDUNG **EXECUTIVE-MASTERSTUDIEN- GÄNGE (LL.M./EMBA)**

### • **EMBA in International Asset Management**

- Asset und Wealth Management, Derivate, Risikomanagement, Invest-  
mentstrategien, Alternative Investments, Investmentfonds

### • **LL.M. im Bank- und Finanzmarktrecht**

- Liechtensteinisches, europäisches und internationales Finanzmarktrecht  
(MiFID II, CRD IV, CRR, Solvency II, AIFMD, UCITS V, 4. Geldwäscherichtlinie,  
PSD II, etc.)

### • **LL.M. im Gesellschafts-, Stiftungs- und Trustrecht**

- Nationales und Internationales Gesellschaftsrecht; Stiftungsrecht:  
FL, AT, CH, DE; Trustrecht: FL, UK sowie ergänzend HK, SG, USA

### • **LL.M. in International Taxation**

- Nationales und Internationales Steuerrecht, Steuerkooperation (DBA, AIA, BEPS),  
Steuerstandards, Steuerplanung: LI, AT, CH, DE – EU/EWR – HK, LU, SG, UK, USA

### **Interdisziplinäre Verbindung**

- Kostenfreier Besuch von Modulen der jeweils anderen Executive-  
Masterstudiengänge
- Gemeinsame Studienreise nach Hongkong und Singapur
- Grenzüberschreitende und interdisziplinäre Fallstudien zum Private  
Wealth Management



# MASTER OF BUSINESS ADMINISTRATION (MBA) IN CORPORATE FINANCE & ACCOUNTING

**Grundlagen der Betriebswirtschaftslehre**

**11 Module, 22 ECTS-Punkte**

**Vertiefung Corporate Finance & Accounting**

**6 Module, 22 ECTS-Punkte**

Modul 1 | 4 ECTS-Punkte

**Finanzierung und Kapitalstruktur**

Modul 2 | 3 ECTS-Punkte

**Rechnungslegung und Bilanzanalyse**

Modul 3 | 5 ECTS-Punkte

**Internationale Unternehmensfinanzierung und Finanzmärkte**

Modul 4 | 5 ECTS-Punkte

**Risikomanagement und Derivate**

Modul 5 | 3 ECTS-Punkte

**Mergers und Acquisitions**

Modul 6 | 2 ECTS-Punkte

**Fallstudien zur Unternehmensfinanzierung und Bilanzierung**

**Master Thesis**

**2 Module, 16 ECTS-Punkte**

**Zeitraum**

Jeweils ab Juni, 3 Semester + Thesis,  
Unterricht jeweils Freitag bis Samstag  
(alle 3 – 4 Wochen)

**Informationen**

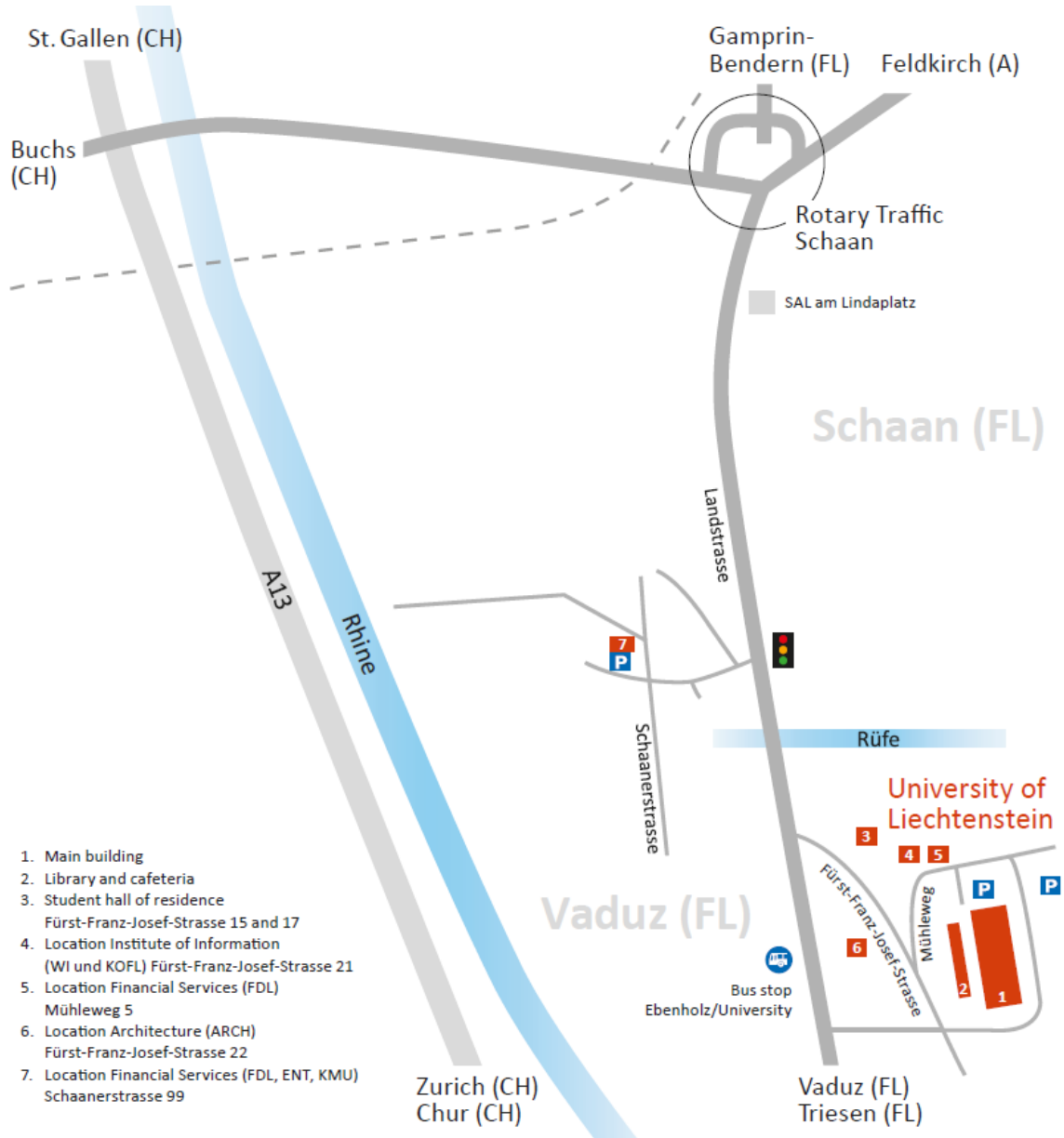
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**Studiengangsleitung**

Prof. Dr. Marco J. Menichetti  
Prof. Dr. Michael Hanke  
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# Location



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