

# 41<sup>ST</sup> AFTER-WORK LECTURE ON ASSET & INVESTMENT MANAGEMENT

THURSDAY, 17 MAY 2018



**Fintech, Machine Learning, Blockchain – How new technologies drive sustainable finance and impact investing**

- *Dr. Tillmann Lang*, CEO and co-founder of Yova AG

**Institute for Finance**

Chair in Business Administration, Banking and Financial Management

## **After-Work Lectures on Asset and Investment Management**

Series of lectures on current developments in Asset and Investment Management. Exchange of ideas amongst professionals of Corporations, Banks, Asset Management, Investment and Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors.

### **Abstract**

Several large-scale trends are fundamentally changing consumer expectations. Sustainability influences more and more consumer decisions as millennials gain spending and savings power. Digitization raises buyer expectations towards Amazon-like convenience and Uber-like affordability of exclusive services. High degrees of personalization and personal relevance are seen as quality requirements for products and services in ever more industries.

The financial world is not immune to these changes. The impact on the investment management industry is accelerated by an increasing societal conscience for sustainability concerns as well as by calls for more transparency after financial crises and large scale scandals have eroded trust into banks, policy makers and corporations.

This presentation discusses how digital business models can be a catalyst for sustainable finance and impact investing. We will portray the role of web technologies, machine learning and blockchain in this transition. We will demonstrate how the commercialization of these technologies can redefine the role of the investment manager.

### **Speaker**

Dr. Tillmann Lang is the CEO and a co-founder of Yova AG ([www.yova.ch](http://www.yova.ch)), a digital wealth manager offering impact investing solutions to mainstream investors and consumers. Before founding Yova, Tillmann was an Engagement Manager with McKinsey & Company where he consulted leading global organizations on innovation, product development and corporate strategy. Tillmann served as CFO to Benefiit Impact Investing in Zurich and Singapore. Moreover, Tillmann founded the Sustainability-in-Business Lab at ETH Zurich. Tillmann is an economist, mathematician and computer scientist. He holds a PhD from ETH Zurich and a Diploma (M.Sc. equivalent) from Universität Heidelberg.

### **CE Qualified Activity**

This event is a CE Qualified Activity and earns CFA Institute members 1.0 CE credits. For further information, please refer to the back of this brochure.

# Programme

**Thursday, 17 May 2018**

## **Welcome and Introduction**

05.30 p.m. *Dr. Lars Kaiser*  
Assistant Professor, Chair in Business Administration, Banking and Financial Management, Institute for Finance, University of Liechtenstein

## **Fintech, Machine Learning, Blockchain – How new technologies drive sustainable finance and impact investing**

05.40 p.m. *Dr. Tillmann Lang*  
CEO and a co-founder of Yova AG, Zurich, Switzerland

## **Discussion**

06.30 p.m. Chair: *Dr. Lars Kaiser*

## **Closing Words**

06.40 p.m. *Tobias Schwabe-Fährmann, CFA*  
President of the CFA Society Liechtenstein

## **Apéro**

06.50 p.m. A p é r o a n d E x c h a n g e o f I d e a s

## General Information

### Participants

Professionals from Corporations, Banks, Asset and Investment Management Companies, Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors. Graduate and undergraduate students with interest in investments and finance.

### Location

University of Liechtenstein, Vaduz  
**Lecture Room 4 (H4)**

### Time

Thursday, 17 May 2018  
05.30 - 07.00 p.m.

### Fee

Free of charge. Advance registration required.

### Registration

For registration visit [www.uni.li/awl](http://www.uni.li/awl) or send an e-mail to [banking@uni.li](mailto:banking@uni.li).

### Deadline for Registration

Tuesday, 15 May 2018

### Contact and Information

Dr. *Lars Kaiser*, Assistant Professor, Chair in Business Administration, Banking and Financial Management, Institute for Finance, University of Liechtenstein, Vaduz

Assistant: *Anna-Maria Cornal*, University of Liechtenstein, Institute for Finance,  
T +423 265 13 49, [banking@uni.li](mailto:banking@uni.li)

### Discussion:

Feel free to submit questions in advance until Tuesday, 15 May 2018 to Mrs. *Cornal*, Institute for Finance, [banking@uni.li](mailto:banking@uni.li).

### Sponsor of CFA Society Liechtenstein:



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BANKENVERBAND

## **Executive MBA in International Asset Management**

Aufgrund von zahlreichen regulatorischen Anforderungen im Asset Management sind Anlageentscheidungen teilweise etwas in den Hintergrund gerückt. Doch das Pendel schlägt zurück und technologische Neuerungen (z.B. Blockchain-Technologie und Robo-Advisory), Produktentwicklungen (Smart Beta und Faktorportfolios), die Nachfrage nach nachhaltigen Finanzanlagen und stetige makroökonomische Veränderungen erfordern eine Anpassung und Weiterentwicklung der Anlageentscheidungen. Dieser Studiengang bereitet Sie auf die kommenden Herausforderungen im Asset Management vor. Nächster Start: September 2018.

[www.uni.li/emba-iam](http://www.uni.li/emba-iam)

## **MBA in Corporate Finance & Accounting**

Der deutschsprachige MBA-Studiengang bietet die Möglichkeit, das Finanz- und Rechnungswissen in Zeiten volatiler Finanzmärkte, dem derzeitigen Niedrigzinsumfeld und erhöhter regulatorischer Vorschriften zu erweitern. Durch die Zusammenarbeit mit einem technologieorientierten MBA im Grundlagenstudium entstehen einzigartige, interdisziplinäre Netzwerkeffekte. Mit nur 2 Tagen Präsenzzeit pro Monat (Freitag und Samstag) über einen Zeitraum von 18 Monaten, zuzüglich einer Masterthesis, erlangen Sie den akademischen Grad «Master of Business Administration (MBA)». Nächster Start: Juni 2018.

[www.uni.li/mba-corporatefinance](http://www.uni.li/mba-corporatefinance)

## **Master (MSc) in Finance**

The MSc in Finance is an internationally recognized Master's degree programme of 4 semesters, grants 120 ECTS credits and is currently one of the few English programmes in the German speaking area, that focuses on Asset and Wealth Management and International Financial Management. This Master's degree programme is unique thanks to its international approach, practice-oriented curriculum and its personal touch with students.

[www.uni.li/master-finance](http://www.uni.li/master-finance)

## **CFA Society Liechtenstein**

The CFA Society Liechtenstein is an official member society of the CFA Institute. Its origins date back to January 2006 when it was set-up by 15 founding partners and today counts over 100 members. By becoming a recognised society of the CFA Institute, members are granted access to a variety of valuable resources and international conferences.

[www.cfainstitute.org/learning/continuingeducation](http://www.cfainstitute.org/learning/continuingeducation)

## **CE Qualified Activity**

The CFA Institute recommends members complete a minimum of 20 hours of CE activities, including 2 hours in the content areas of Standards, Ethics, and Regulations (SER), each calendar year. The CFA Society Liechtenstein has determined that this event qualifies for 1.0 CE credit hours.

[www.cfainstitute.org/learning/continuingeducation](http://www.cfainstitute.org/learning/continuingeducation)



START  
September 2018

BERUFSBEGLEITENDE WEITERBILDUNG

# EXECUTIVE-MASTERSTUDIEN- GÄNGE (LL.M./EMBA)



• **EMBA in International Asset Management**

- Asset und Wealth Management, Derivate, Risikomanagement, Invest-  
mentstrategien, Alternative Investments, Investmentfonds

• **LL.M. im Bank- und Finanzmarktrecht**

- Liechtensteinisches, europäisches und internationales Finanzmarktrecht  
(MiFID II, CRD IV, CRR, Solvency II, AIFMD, UCITS V, 4. Geldwäscherichtlinie,  
PSD II, etc.)

• **LL.M. im Gesellschafts-, Stiftungs- und Trustrecht**

- Nationales und Internationales Gesellschaftsrecht; Stiftungsrecht:  
FL, AT, CH, DE; Trustrecht: FL, UK sowie ergänzend HK, SG, USA

• **LL.M. in International Taxation**

- Nationales und Internationales Steuerrecht, Steuerkooperation (DBA, AIA, BEPS),  
Steuerstandards, Steuerplanung: LI, AT, CH, DE – EU/EWR – HK, LU, SG, UK, USA

**Interdisziplinäre Verbindung**

- Kostenfreier Besuch von Modulen der jeweils anderen Executive-  
Masterstudiengänge
- Gemeinsame Studienreise nach Hongkong und Singapur
- Grenzüberschreitende und interdisziplinäre Fallstudien zum Private  
Wealth Management





# MASTER OF BUSINESS ADMINISTRATION (MBA) IN CORPORATE FINANCE & ACCOUNTING



**Grundlagen der Betriebswirtschaftslehre**

**11 Module, 22 ECTS-Punkte**

**Vertiefung Corporate Finance & Accounting**

**6 Module, 22 ECTS-Punkte**

**Modul 1 | 4 ECTS-Punkte**

**Finanzierung und Kapitalstruktur**

**Modul 2 | 3 ECTS-Punkte**

**Rechnungslegung und Bilanzanalyse**

**Modul 3 | 5 ECTS-Punkte**

**Internationale Unternehmensfinanzierung und  
Finanzmärkte**

**Modul 4 | 5 ECTS-Punkte**

**Risikomanagement und Derivate**

**Modul 5 | 3 ECTS-Punkte**

**Mergers und Acquisitions**

**Modul 6 | 2 ECTS-Punkte**

**Fallstudien zur Unternehmensfinanzierung und  
Bilanzierung**

**Master Thesis**

**2 Module, 16 ECTS-Punkte**

**Zeitraum**

Ab Juni 2018, 3 Semester + Thesis, Unterricht  
jeweils Freitag bis Samstag (alle 3 – 4 Wochen)

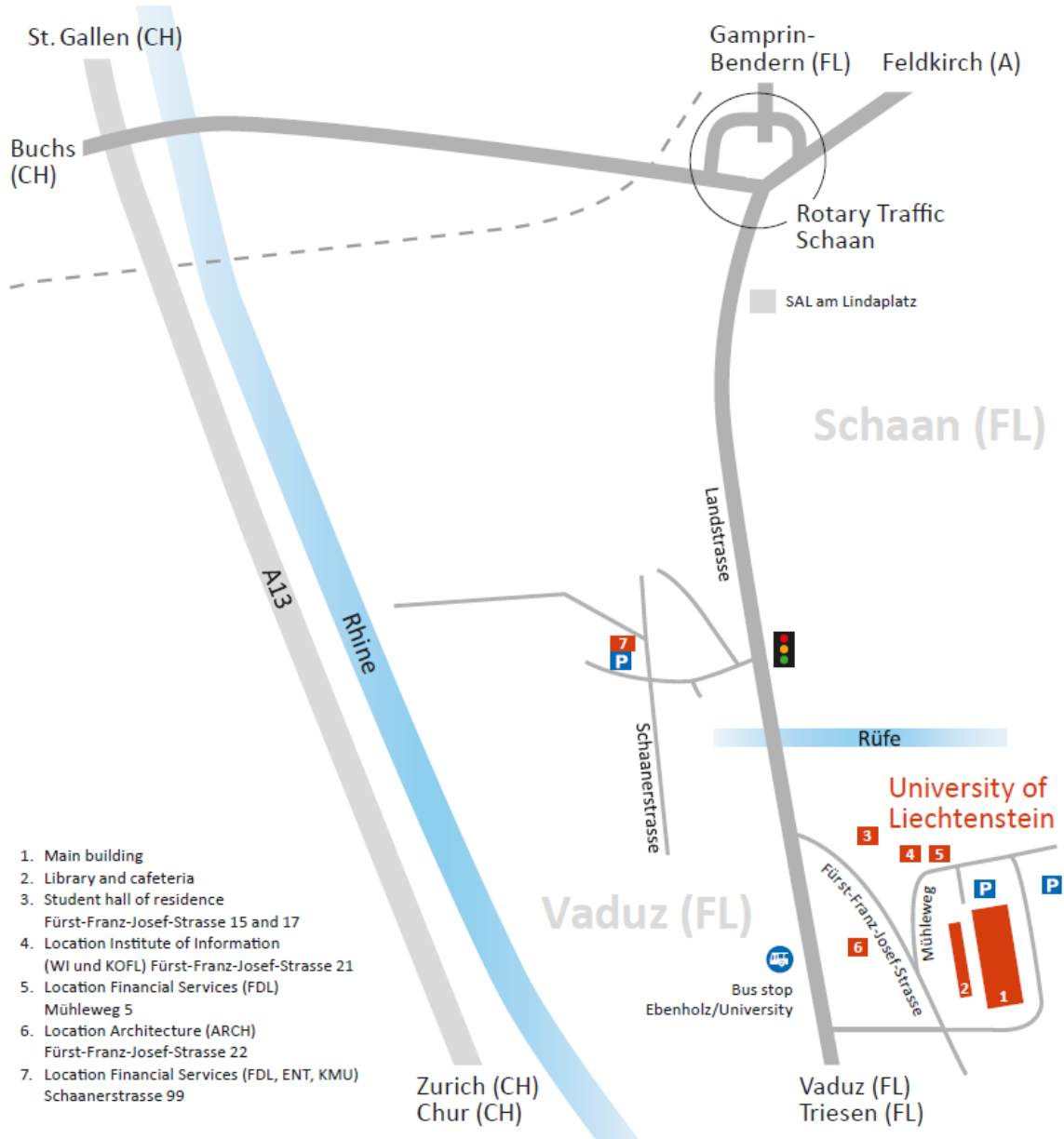
**Informationen**

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**Studiengangsleitung**

Prof. Dr. Marco J. Menichetti  
Prof. Dr. Michael Hanke  
Hendrik Peer Kimmerle, M.Sc.

# Location



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