

32ND AFTER-WORK LECTURE ON ASSET & INVESTMENT MANAGEMENT

THURSDAY, 17 MARCH 2016



LIECHTENSTEIN
HOUSE OF FINANCE
INSTITUT FÜR FINANZDIENSTLEISTUNGEN

Does Value Investing Work? The Past, Present and Future

- *Nicolas Scheuermann*, Founder and Managing Director of Scheuermann & Co. AG, Switzerland

Institute for Financial Services

Chair in Business Administration, Banking and Financial Management

After-Work Lectures on Asset and Investment Management

Series of lectures on current developments in Asset and Investment Management. Exchange of ideas amongst professionals of Corporations, Banks, Asset Management, Investment and Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors.

Abstract

In a world where investors do not know whom or what to follow, do the simple principles of value investing taught by Benjamin Graham last century in the “Intelligent investor” still work? This presentation will give some insights to the birth and development of value investing, as well as implementation. Furthermore, practical examples are discussed on how Tweedy, Browne Company LLC – a US value investor established in 1920 and currently holding \$21.9 billion in AuM – select promising long-term investments and implement their strategies.

Speaker

Nicolas Scheuermann is founder and Managing Director of Scheuermann & Co. AG, a Swiss based distributor of Tweedy Browne Value Funds Sicav in Continental Europe. The firm was founded in 2002, prior to founding the firm Nicolas held various positions in Investment banking at Deutsche Bank, Bank Sal. Oppenheim Jr. & Cie, Credit Suisse and Swiss Bank Corporation in Zurich and New York.

He started working in finance in 1987 after graduating with a Master’s degree in Economics from the University of Lausanne, Switzerland.

CE Qualified Activity

This event is a CE Qualified Activity and earns CFA Institute members 1.0 CE credits. For further information, please refer to the back of this brochure.



Programme

Thursday, 17 March 2016

Welcome and Introduction

05.30 p.m. Ass.-Prof. Dr. *Lars Kaiser*, Chair in Business Administration,
Banking and Financial Management, Institute for Financial Services,
University of Liechtenstein, Vaduz

Value Investing History and Process

05.40 p.m. *Nicolas Scheuermann*, Founder and Managing Director of Scheuermann & Co.
AG, Switzerland

Discussion

06.30 p.m. Chair: Ass.-Prof. Dr. *Lars Kaiser*

Closing Words

06.40 p.m. *Michael Frommelt*, CFA, President of the CFA Society Liechtenstein,
Vaduz

Apéro

06.50 p.m. 10 year Anniversary Apéro
and Exchange of Ideas



General Information

Participants

Professionals from Corporations, Banks, Asset and Investment Management Companies, Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors. Graduate and undergraduate students with interest in investments and finance.

Location

University of Liechtenstein, Vaduz
Lecture Room 1 (H1)

Time

Thursday, 17 March 2016
05.30 - 07.00 p.m.

Fee

Free of charge. Advance registration required.

Registration

For registration visit www.uni.li/awl or send an e-mail to banking@uni.li.

Deadline for Registration

Tuesday, 15 March 2016

Contact and Information

Dr. *Lars Kaiser*, Assistant Professor, Chair in Business Administration, Banking and Financial Management, Institute for Financial Services, University of Liechtenstein, Vaduz

Assistants: *Monika Züger* and *Anna-Maria Cornal*, University of Liechtenstein, Institute for Financial Services, T +423 265 13 48 / 13 49, banking@uni.li

Discussion:

Feel free to submit questions in advance until Tuesday, 15 March 2016 to Mrs. *Züger* or Mrs. *Cornal*, Institute for Financial Services, banking@uni.li.

Event Sponsor:



Sponsor of CFA Society Liechtenstein:



Executive MBA in International Asset Management (EMBA)

Der deutschsprachige Executive MBA vermittelt die für eine Tätigkeit im Asset Management notwendigen Grundlagen (State of the Art) sowie methodische und theoretische Kenntnisse, um die Weiterentwicklung des Fachgebietes selbständig begleiten und eigene Analysen im Asset Management durchführen zu können. Mit nur drei Tagen Präsenzzeit pro Monat (Donnerstag bis Samstag) über einen Zeitraum von 18 Monaten, sowie einer Masterarbeit, erlangen Sie den akademischen Grad des „Executive Master of Business Administration (EMBA)“. Der nächste Start ist im September 2016.

www.uni.li/emba-iam

Master's degree programme in Finance (MSc)

The MSc in Finance is an internationally recognized Master's degree programme of 4 semesters, grants 120 ECTS credits and is currently one of the few English programmes in the German speaking area, that focuses on Asset and Wealth Management and International Financial Management. This Master's degree programme is unique thanks to its international approach, practice-oriented curriculum and its personal touch with students. This programme is entirely taught in English. Successful students are awarded with the Degree in "Master of Science in Finance (MSc)".

www.uni.li/master-finance

CFA Society Liechtenstein

The CFA Society Liechtenstein has evolved out of the long standing "Liechtenstein Society of Investment Professionals (LSIP)" and has recently become an official member society of the CFA Institute. Its origins date back to January 2006 when it was set-up by 15 founding partners and today counts over 100 members; constantly seeking for interested and dedicated new members. By becoming a recognised society of the CFA Institute, members are granted access to a variety of valuable resources and international conferences. Furthermore, the society has also got access to additional scholarships to support locals in their pursuit of becoming a CFA Charterholder.

www.cfasociety.org/liechtenstein

CE Qualified Activity

The CFA Institute recommends members complete a minimum of 20 hours of CE activities, including 2 hours in the content areas of Standards, Ethics, and Regulations (SER), each calendar year. Members can attest to completing the recommended credit minimums for the prior calendar year during the online renewal process occurring each spring. As a CFA Institute member society, the CFA Society Liechtenstein has determined that this event qualifies for credit for the CFA Institute Continuing Education Program and is assigned 1.0 CE credit hours.

www.cfainstitute.org/learning/continuinged

START
September 2016

EXECUTIVE MASTER OF BUSINESS ADMINISTRATION IN INTERNATIONAL ASSET MANAGEMENT

EMBA



Modul 1 | 6 Tage, 5 ECTS-Punkte

Wirtschaft, Märkte und Daten

Modul 3 | 6 Tage, 5 ECTS-Punkte

Derivate und Grundlagen des Risikomanagements

Modul 5 | 6 Tage, 5 ECTS-Punkte

Wealth Management – Wahlmodul

Modul 7 | 6 Tage, 5 ECTS-Punkte

Studienreise Hongkong / Singapur – Wahlmodul

Modul 9 | 6 Tage, 5 ECTS-Punkte

International Private Wealth Management: Finance, Recht und Steuern – Grenzüberschreitende Fallstudien

Modul 2 | 6 Tage, 5 ECTS-Punkte

Asset Management

Modul 4 | 6 Tage, 5 ECTS-Punkte

Investmentstrategien

Modul 6 | 6 Tage, 5 ECTS-Punkte

Alternative Investments

Modul 8 | 6 Tage, 5 ECTS-Punkte

Investmentfonds

Thesis | 6 Monate, 15 ECTS-Punkte

Masterthesis zu Themen des internationalen Asset Management

Zeitraum

Ab September 2016, 3 Semester und Thesis, Unterricht
1x pro Monat, jeweils Donnerstag bis Samstag ganztags

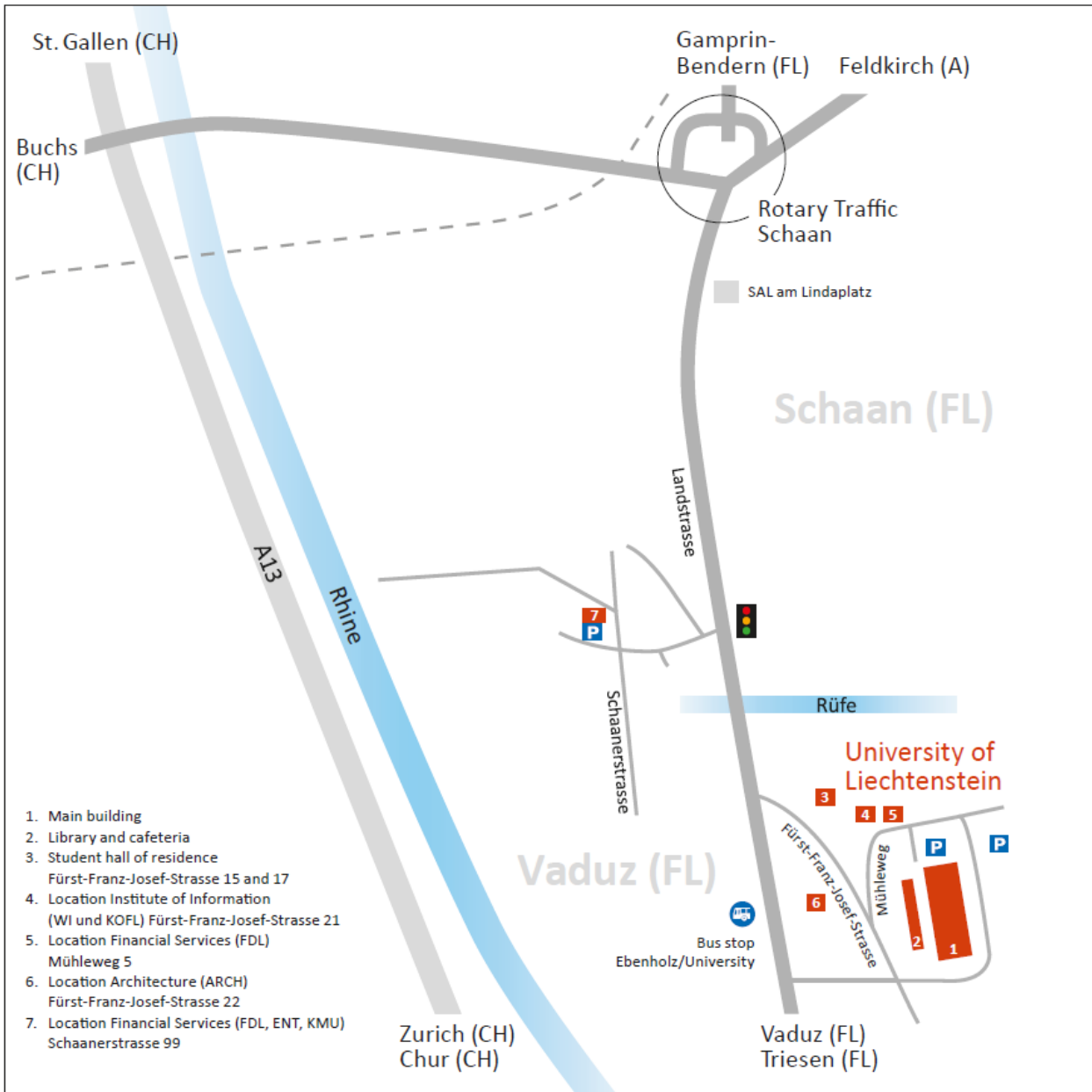
Informationen

www.uni.li/emba-iam
lars.kaiser@uni.li
Telefon +423 265 11 86

Studiengangsleitung

Prof. Dr. Michael Hanke
Prof. Dr. Marco J. Menichetti
Ass.-Prof. Dr. Lars Kaiser

Location



University of Liechtenstein
Fürst-Franz-Josef-Strasse, 9490 Vaduz

T +423 265 11 11 F +423 265 11 12
info@uni.li, www.uni.li