



31ST AFTER-WORK LECTURE ON ASSET & INVESTMENT MANAGEMENT

THURSDAY, 05 NOVEMBER 2015



(R)Evolution in Investment Management

- Dr. *Christoph Buerer*, Managing Partner, Twelve Capital AG

Institute for Financial Services

Chair in Business Administration, Banking and Financial Management



After-Work Lectures on Asset and Investment Management

Series of lectures on current developments in Asset and Investment Management. Exchange of ideas amongst professionals of Corporations, Banks, Asset Management, Investment and Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors.

Abstract

Against the background of a changing landscape of the investment management industry, the speaker will review key drivers along the value creation chain of investment management and some major developments. Based on such review, he will put forward certain theses and outline the option of skill-based niche play as a strategic response to current challenges. The presentation will conclude by showcasing Twelve Capital as an illustration of skill-based positioning in a regulated environment.

Speaker

Dr. Christoph Buerer is a co-founder of Twelve Capital. Prior to co-founding Twelve Capital, Christoph established the legal structuring function related to insurance-linked securities at Horizon21, an alternative investment manager based in Pfäeffikon, Switzerland. His primary responsibility was to design transactions with an emphasis on private risk transfer solutions in (re)insurance and derivative formats. He also structured tailor-made investment management mandate platforms and opened mutual funds. Christoph has significant experience in structuring and executing transactions integrating (re)insurance and capital markets solutions, corporate governance, as well as in managing reinsurance entities and run-off activities. Christoph started his career in 1998 with Zurich Financial Services and held various positions with ZFS in Zurich, London and Luxembourg.

Christoph holds a Master of Law from the University of Zurich, an MBA from the University of Chicago Booth School of Business and a PhD from the University of Zurich, with a thesis examining contingent capital. Christoph was awarded the Issekutz-Prize for outstanding contributions to business law as well as the Prof. Walther Hug Prize for the best law PhD theses in an academic year. He was also inducted to the Beta Gamma Sigma Honor Society for excellence in business education.

CE Qualified Activity

This event is a CE Qualified Activity and earns CFA Institute members 1.0 CE credits. For further information, please refer to the back of this brochure.

Programme

Thursday, 05 November 2015

Welcome and Introduction

05.30 p.m. Prof. Dr. *Marco J. Menichetti*, Chair in Business Administration, Banking and Financial Management, Institute for Financial Services, University of Liechtenstein, Vaduz

(R)Evolution in Investment Management

05.40 p.m. Dr. *Christoph Buerer*, Managing Partner, Twelve Capital AG, Zurich, Switzerland

Discussion

06.30 p.m. Chair: Prof. Dr. *Marco J. Menichetti*

Closing Words

06.40 p.m. *Michael Frommelt*, CFA, President of the CFA Society Liechtenstein, Vaduz

Apéro

06.50 p.m. A p é r o a n d E x c h a n g e o f I d e a s



General Information

Participants

Professionals from Corporations, Banks, Asset and Investment Management Companies, Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors. Graduate and undergraduate students with interest in investments and finance.

Location

University of Liechtenstein, Vaduz
Lecture Room 1 (H1)

Time

Thursday, 05 November 2015
05.30 - 07.00 p.m.

Fee

Free of charge. Advance registration required.

Registration

For registration visit www.uni.li/awl or send an e-mail to banking@uni.li.

Deadline for Registration

Tuesday, 03 November 2015

Contact and Information

Dr. *Lars Kaiser*, Assistant Professor, Chair in Business Administration, Banking and Financial Management, Institute for Financial Services, University of Liechtenstein, Vaduz

Assistants: *Monika Züger* and *Anna-Maria Cornal*, University of Liechtenstein, Institute for Financial Services, T +423 265 13 48 / 13 49, banking@uni.li

Discussion:

Feel free to submit questions in advance until Tuesday, 03 November 2015 to Mrs. *Züger* or Mrs. *Cornal*, Institute for Financial Services, banking@uni.li.

www.uni.li/awl

www.cfasociety.org/liechtenstein

Platinum Sponsor of CFA Society Liechtenstein:



Executive MBA in International Asset Management (EMBA)

Der deutschsprachige Executive MBA vermittelt die für eine Tätigkeit im Asset Management notwendigen Grundlagen (State of the Art) sowie methodische und theoretische Kenntnisse, um die Weiterentwicklung des Fachgebietes selbständig begleiten und eigene Analysen im Asset Management durchführen zu können. Mit nur drei Tagen Präsenzzeit pro Monat (Donnerstag bis Samstag) über einen Zeitraum von 18 Monaten, sowie einer Masterarbeit, erlangen Sie den akademischen Grad des „Executive Master of Business Administration (EMBA)“. Der nächste Start ist im September 2016.

www.uni.li/emba-iam

Master's degree programme in Finance (MSc)

The MSc in Finance is an internationally recognized Master's degree programme of 4 semesters, grants 120 ECTS credits and is currently one of the few English programmes in the German speaking area, that focuses on Asset and Wealth Management and International Financial Management. This Master's degree programme is unique thanks to its international approach, practice-oriented curriculum and its personal touch with students. This programme is entirely taught in English. Successful students are awarded with the Degree in "Master of Science in Finance (MSc)".

www.uni.li/master-finance

CFA Society Liechtenstein

The CFA Society Liechtenstein has evolved out of the long standing "Liechtenstein Society of Investment Professionals (LSIP)" and has recently become an official member society of the CFA Institute. Its origins date back to January 2006 when it was set-up by 15 founding partners and today counts over 100 members; constantly seeking for interested and dedicated new members. By becoming a recognised society of the CFA Institute, members are granted access to a variety of valuable resources and international conferences. Furthermore, the society has also got access to additional scholarships to support locals in their pursuit of becoming a CFA Charterholder.

www.cfasociety.org/liechtenstein

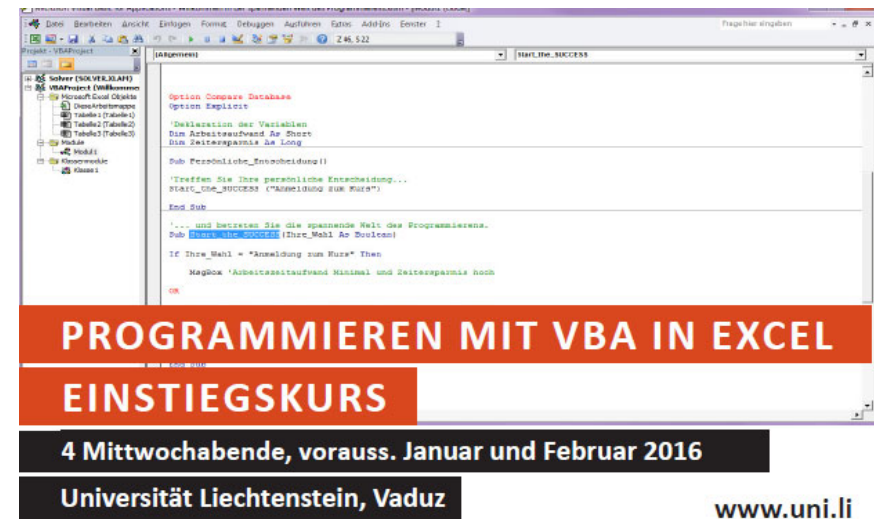
CE Qualified Activity

The CFA Institute recommends members complete a minimum of 20 hours of CE activities, including 2 hours in the content areas of Standards, Ethics, and Regulations (SER), each calendar year. Members can attest to completing the recommended credit minimums for the prior calendar year during the online renewal process occurring each spring. As a CFA Institute member society, the CFA Society Liechtenstein has determined that this event qualifies for credit for the CFA Institute Continuing Education Program and is assigned 1.0 CE credit hours.

www.cfainstitute.org/learning/continuinged

Further cooperation between CFA Society Liechtenstein & uni.li

- > Members of any CFA member society receive a discount
- > Course is eligible for 10 CFA Institute CE credit hours



```
Option Compare Database
Option Explicit

'Deklaration der Variablen
Dim Suchaufwand As Double
Dim Weiterpassung As Long

Sub Persönliche_Erreicherung()
'Treffen Sie Ihre persönliche Entscheidung...
Start_Choice ("Anmeldung zum Kurs")
End Sub

'... und bereiten Sie die spannende Welt der Programmierung...
Sub Start_Choice (Ihre_Mahl As Boolean)
If Ihre_Mahl = "Anmeldung zum Kurs" Then
    MsgBox "Arbeitsschwerfeld Minimal und Weiterpassung hoch"
End Sub
```

PROGRAMMIEREN MIT VBA IN EXCEL
EINSTIEGSKURS
4 Mittwochabende, vorauss. Januar und Februar 2016
Universität Liechtenstein, Vaduz

www.uni.li

Vermittelte VBA-Konzepte anhand von Praxisbeispielen:

- > Grundlegende Einführung in VBA
 - > Bestandteile der Entwicklungsumgebung
 - > Grundregel der Syntax
- > Einführung in die Kommunikation zwischen VBA und Tabellenblättern
- > Deklaration von Variablen und vordefinierten Funktionen
- > Entwurf von Error- und Nachrichtenfenstern
- > Verwendung von Excel-Funktion im VBA-Code
- > Einführung der verschiedenen Variablentypen
- > Interpretation und Struktur der Aufzeichnung
- > Verlinkung zwischen VBA-Code und Tabellenblättern
- > Ausgabesteuerung auf verschiedenen Tabellenblättern
- > Manipulation von Grafiken

Keine Vorkenntnisse erforderlich!

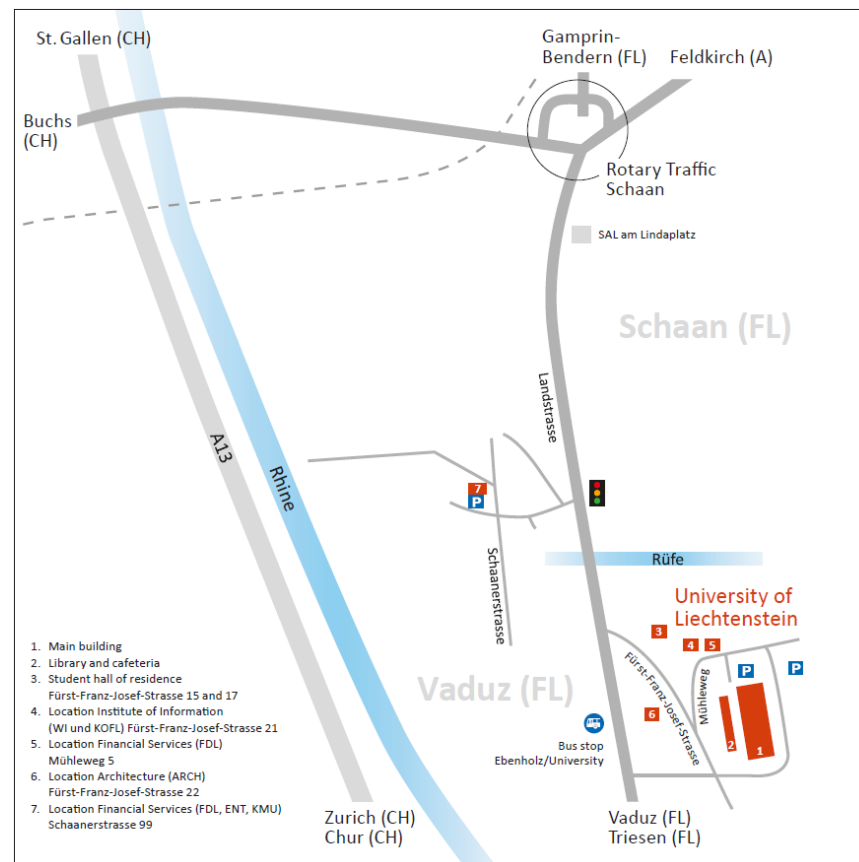
Dozent: Jurij-Andrei Reichenecker, MSc UZH ETH

Weitere Informationen und Anmeldung: www.uni.li/vba



Notes

Directions



University of Liechtenstein
Fürst-Franz-Josef-Strasse, 9490 Vaduz

T +423 265 11 11 F +423 265 11 12
info@uni.li, www.uni.li