

**19<sup>th</sup> After-Work Lecture on Asset & Investment Management**  
Thursday, 6 December 2012

## **Stock Exchanges in Changing Times – from ETF over MTF to HFT**

*Alain Picard*

Institute for Financial Services  
Chair in Business Administration, Banking and Financial Management



## **After-Work Lectures on Asset and Investment Management**

Series of lectures on current developments in Asset and Investment Management. Exchange of ideas from the professionals of Corporations, Banks, Asset Management, Investment and Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors.

### **Abstract**

In his presentation *Alain Picard* will touch on recent developments in the world of stock exchanges. Exchange Traded Funds for example have advanced from zero to a CHF 100 bn. turnover business on SIX Swiss Exchange within just ten years. Besides focusing on different kinds of products, his talk will also address competition and recent trends arising from newly established trading firms.

### **Speaker**

*Alain Picard* is Executive Director and Head of Product Management at SIX Swiss Exchange in Zurich. After 8 years in banking, *Alain Picard* joined SIX Swiss Exchange in 2001 as Product Manager for Equities. In the past years he concentrated his activities mainly on the development and marketing of the ETF & ETP segments. Since 2011 he is responsible for the product management of the trading segments and the trader education.

*Alain Picard* holds a bachelor's degree in business administration and an executive master in private banking and wealth management from Swiss Universities of Applied Sciences.

### **Discussion**

Feel free to submit questions in advance until Tuesday, 4 December 2012 to *Monika Züger* and *Anna-Maria Cornal*, Institute for Financial Services, T +423 265 13 48, [banking@uni.li](mailto:banking@uni.li).

## Program

**Thursday, 6 December 2012**

### Welcome and Introduction

05.30 Prof. Dr. *Marco Menichetti*, Chair in Business Administration, Banking and Financial Management, Institute for Financial Services, University of Liechtenstein, Vaduz

### Stock Exchanges in Changing Times – from ETF over MTF to HFT

05.45 *Alain Picard*, Executive Director, Head Product Management, SIX Swiss Exchange, Zurich

### Discussion

06.30 Moderation: Prof. Dr. *Marco Menichetti*

### Closing Words

06.50 *Michael Frommelt*, CFA, President of the Liechtenstein Society of Investment Professionals, Vaduz

### Apéro

07.00 A p é r o a n d E x c h a n g e o f I d e a s

## General Information

### Participants

Professionals from Corporations, Banks, Asset and Investment Management Companies, Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors. Graduate and undergraduate students with interest in investments and finance.

### Location

University of Liechtenstein, Vaduz  
Lecture Room 1 (H1)

### Time

Thursday, 6 December 2012  
05.30 - 07.00 p.m.

### Fee

Free of charge. Advance registration required.

### Registration

For registration visit [www.uni.li/awl](http://www.uni.li/awl) or by fax +423 265 11 12

### Deadline for Registration

Tuesday, 4 December 2012

### Contact and Information

Ass.-Prof. Dr. *Georg Peter*, Chair in Business Administration, Banking and Financial Management, Institute for Financial Services, University of Liechtenstein, Vaduz

*Monika Züger* and *Anna-Maria Cornal*, University of Liechtenstein, Institute for Financial Services, T +423 265 13 48, [banking@uni.li](mailto:banking@uni.li)

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