

**18<sup>th</sup> After-Work Lecture on Asset & Investment Management**  
Thursday, 04 October 2012

## **Finance - A Palace without Ground Floor?**

Prof. Dr. *Klaus Schredelseker*

Institute for Financial Services  
Chair in Business Administration, Banking and Financial Management



## **After-Work Lectures on Asset and Investment Management**

Series of lectures on current developments in Asset and Investment Management. Exchange of ideas from the professionals of Corporations, Banks, Asset Management, Investment and Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors.

### **Abstract**

Finance has achieved a high reputation as an academic discipline in the last decades: more than fifteen Nobel awards bear witness to it. There is hardly any other field in social sciences with similar relevance for practical decision making. Nevertheless, modern Finance is grounded on quite poor foundations: Portfolio Theory, the famous CAPM, the widespread techniques of option pricing, etc. All these ideas are based on the concept that Financial Analysis has been done successfully.

But, do we really know what that means? Till now the most important, the most time consuming, and by far the best paid jobs in the financial industry have not been in the attention of academic textbooks. In his talk Prof. Dr. *Klaus Schredelseker* will argue why the often neglected foundations of Finance are worth considering.

### **Speaker**

Prof. Dr. *Klaus Schredelseker* (1943) studied Economics, Business Administration and Law in Paris, Mannheim, Berlin, Milano, and Munich, where he got his PhD in Business Administration. At first he was professor in financial economics at Wuppertal and since 1986 in Innsbruck, where he retired in 2011. His research interests have always been in corporate governance, in law and economics, in financial markets, and in information economics. He was visiting professor in Poznan, Strasbourg, Siena, Trento, Potsdam, Firenze, and co-founder of the Free University of Bolzano (Italy). 1996/97 he was president of the European Financial Management Association.

### **Discussion**

Feel free to submit questions in advance until Tuesday, 02 October 2012 to *Monika Züger* and *Anna-Maria Cornal*, Institute for Financial Services, T +423 265 13 48, [banking@uni.li](mailto:banking@uni.li).

## Program

**Thursday, 04 October 2012**

### Welcome and Introduction

05.30 Ass.-Prof.. Dr. *Georg Peter*, Chair of Business Administration, Banking and Financial Management, Institute for Financial Services, University of Liechtenstein, Vaduz

### Finance - A Palace without Ground Floor?

05.45 Em. Univ.-Prof. Dr. *Klaus Schredelseker*, Chair in Finance, Department of Banking and Finance, University of Innsbruck

### Discussion

06.30 Moderation: Ass.-Prof.. Dr. *Georg Peter*

### Closing Words

06.50 *Michael Frommelt*, CFA, President of the Liechtenstein Society of Investment Professionals, Vaduz

### Apéro

07.00 A p é r o a n d E x c h a n g e o f I d e a s

## General Information

### Participants

Professionals from Corporations, Banks, Asset and Investment Management Companies, Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors.  
Graduate and undergraduate students with interest in investments and finance.

### Location

University of Liechtenstein, Vaduz  
Lecture Room 1 (H1)

### Time

Thursday, 04 October 2012  
05.30-07.00 p.m.

### Fee

Free of charge. Advance registration required.

### Registration

For registration visit [www.uni.li/awl](http://www.uni.li/awl) or fax +423 265 11 12

### Deadline for Registration

Tuesday, 02 October 2012

### Contact and Information

Ass.-Prof. Dr. *Georg Peter*, Chair in Business Administration, Banking and Financial Management, Institute for Financial Services, University of Liechtenstein, Vaduz

*Monika Züger* and *Anna-Maria Cornal*, University of Liechtenstein, Institute for Financial Services, T +423 265 13 48, [banking@uni.li](mailto:banking@uni.li)

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