

17th After-Work Lecture on Asset & Investment Management
Thursday, 10 May 2012

Active Share Ownership: A Duty for Institutional Investors

Dr. Dominique Biedermann

Institute for Financial Services
Chair in Business Administration, Banking and Financial Management



After-Work Lectures on Asset and Investment Management

Series of lectures on current developments in Asset and Investment Management. Exchange of ideas from the professionals of Corporations, Banks, Asset Management, Investment and Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors.

Abstract

Over the past few years, the financial community has become aware of a profound change in the share ownership structure of listed companies, namely the gradual shift towards institutional investors. Institutional investors have a fiduciary responsibility towards their principals they represent, meaning they have the duty to actively exercise all their rights of economic value.

Active share ownership refers to exercising shareholder voting rights at the annual meeting and engaging in constructive dialogues with the company's management. The objective is to urge companies to practice good governance as well as environmental and social responsibility. If the dialogue does not bear fruit, the shareholders can submit resolutions on the agenda of general meetings and collaborate with other shareholders to better defend their points of view.

Speaker

Dominique Biedermann (1958) has been the executive director of Ethos Foundation since 1998 and Ethos Services since its creation in 2000. He received his PhD in economics from the University of Geneva in 1989. His doctoral thesis focused on the behaviour of real interest rates in an international environment of flexible exchange rates.

In 1991, Dominique Biedermann joined the Pension Fund of the Teachers of the Public Education System and the Civil Servants of the Administration of the Canton of Geneva (CIA) as deputy director, and from 1994 to 1998 as executive director. In 1997, Dr. Biedermann participated in the creation of the Ethos Foundation and was its first chairman until August 1998 and managing director thereafter.

Dominique Biedermann is a visiting professor for the master programme for "Ethics and Political Economy" at the University of Fribourg (Switzerland). Furthermore, Dr. Biedermann is regularly invited to give lectures on corporate governance and socially responsible investment, in particular at the University of Geneva and at the "Institut für Finanzdienstleistung Zug (IFZ)". Dominique Biedermann is a member of the board of directors of Expert Corporate Governance Service (ECGS), a member of the audit committee of "Fastenopfer", the Swiss Catholic Lenten Fund, as well as the committee for ethics and deontology of the University of Geneva.

Discussion

Feel free to submit questions in advance until Tuesday, 08 May 2012 to *Monika Züger* and *Anna-Maria Cornal*, Institute for Financial Services, T +423 265 13 48, banking@uni.li.

Program

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Welcome and Introduction

05.30 Prof. Dr. *Marco Menichetti*, Chair of Business Administration, Banking and Financial Management, Institute for Financial Services, University of Liechtenstein, Vaduz

Active Share Ownership: A Duty for Institutional Investors

05.45 Dr. *Dominique Biedermann*, Executive Director, Ethos Foundation and Ethos Services, Geneva, Switzerland

Discussion

06.30 Moderation: Prof. Dr. *Marco Menichetti*

Closing Words

06.50 *Michael Frommelt*, CFA, President of the Liechtenstein Society of Investment Professionals, Vaduz

Apéro

07.00 A p é r o a n d E x c h a n g e o f I d e a s

General Information

Participants

Professionals from Corporations, Banks, Asset and Investment Management Companies, Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors.
Graduate and undergraduate students with interest in investments and finance.

Location

University of Liechtenstein, Vaduz
Lecture Room 1 (H1)

Time

Thursday, 10 May 2012
05.30-07.00 p.m.

Fee

Free of charge. Advance registration required.

Registration

For registration visit www.uni.li (-> Financial Services -> Continuing Education -> Finance -> Lectures & Seminars) or fax +423 265 11 12

Deadline for Registration

Tuesday, 08 May 2012

Contact and Information

Prof. Dr. *Marco Menichetti*, Chair in Business Administration, Banking and Financial Management, Institute for Financial Services, University of Liechtenstein, Vaduz

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