After-Work Lectures on Asset and Investment Management
Thursday, January 27, 2011

Leverage, Liquidity and Risk

Chair of Business Administration, Banking and Financial Management

Institute for Financial Services

HOCHSCHULE LIECHTENSTEIN

LIECHTENSTEIN SOCIETY OF INVESTMENT PROFESSIONALS

After-Work Lectures on Asset and Investment Management

Series of lectures on current developments in Asset and Investment Management. Exchange of ideas from the professionals of Corporations, Banks, Asset Management, Investment and Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors.

Abstract

"Measuring" and "managing" market risk has been the cornerstone of financial risk management. In contrast, other risks that market participants are exposed to such as liquidity risk and complexity have received far less attention from academics and practitioners alike. As the recent financial crisis has illustrated these risks are poorly understood and tend to be compounded in unpredictable ways by the use of balance sheet leverage.

Dr. Kostas Iordanidis' lecture relates to questions like how much do we really know about market liquidity, how does funding liquidity interact with market liquidity in periods of crises and what are the implications for investors that use leverage and invest in complex financial instruments.

Speaker

Dr. Kostas Iordanidis is currently Managing Partner at KI Capital, a Swiss financial advisory firm. He is also a member of the Board of Directors of the Fortelus Special Situations Fund, a European focused distressed hedge fund.

Previously, Kostas was Managing Director and Head of Hedge Funds at Unigestion SA, a Geneva-based fund of hedge funds with $3.2 billion of assets under management. Prior to that, he was Co-Chief Investment Officer of Olympia Capital Management (2005 – 2008), responsible for managing the company's $6 billion alternative investment portfolio.

Kostas was also First Vice President and Head of Asset Allocation at Julius Bear Asset Management (2003 – 2005), Co-Founder and Managing member of Z.I. Investments LLC (1999 – 2002) and Principal and Portfolio Manager at Lincoln Capital Management Co. (1994 – 1998).

He received his Ph.D. in Elementary Particle Physics and his MS in Quantitative Finance from the University of Wisconsin-Madison.

Program

Thursday, January 27, 2011	
Welcome and Introduction into the Topic	
05.30 pm	Prof. Dr. *Marco Menichetti*, Chair of Business Administration, Banking and Financial Management, Institute for Financial Services, Hochschule Liechtenstein, Vaduz
Leverage, Liquidity and Risk	
05.45 pm	Dr. *Kostas Iordanidis*, KI Capital GmbH, Managing Partner, Wilen bei Wollerau
Panel Discussion	
06.30 pm	Moderation: Prof. Dr. *Marco Menichetti*
Closing Words	
06.50 pm	*Michael Frommelt,* CFA, President of the Liechtenstein Society of Investment Professionals, Vaduz
Apéro and Exchange of Ideas	

General Information

Participants
Professionals from Corporations, Banks, Asset- and Management Companies, Insurance Companies, Financial Advisory Services, Tax Administration, Lawyers, Trustees, Fund Managers and Financial Auditors

Location
Hochschule Liechtenstein, Vaduz
Lecture Room 1 (H1)

Time
Thursday, January 27, 2011
05.30-07.00 pm

Fee
Free of charge. Advance registration required.

Registration
For registration visit www.hochschule.li (-> Finanzdienstleistungen -> Weiterbildung -> Banking & Finance -> Vorträge & Seminare) or fax +423 265 11 12

Deadline for Registration
Tuesday, January 25, 2011

Contact and Information
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